

## **COMMITTEE ON FINANCE**

**May 16, 2006**

**Upon Recess of BMA**

Mayor Guinta called the meeting to order.

The Clerk called the roll.

Present: Aldermen Roy, Gatsas, Long, Duval, Osborne, Pinard, O'Neil,  
Lopez, Shea, DeVries, Garrity, Smith, Thibault and Forest

Bond Resolution:

“Authorizing Bonds, Notes or Lease Purchases in the amount of One Million Five Hundred Thousand Dollars (\$1,500,000) for the 2006 CIP 310207, School Facility Improvements Project.”

On motion of Alderman Thibault, duly seconded by Alderman Pinard it was voted to read by title only, and it was so done.

Deputy City Clerk Johnson stated I want to note that in reading this by title only I am reading the substitute bond resolution that was submitted to you, which indicates a 2007 date. It was a typographical error.

On motion of Alderman Shea, duly seconded by Alderman Garrity it was voted that the Bond Resolution ought to pass and layover.

Resolutions:

“Authorizing the Finance Officer to effect a transfer of Twenty Thousand Dollars (\$20,000) from Contingency to Fire – Line.”

“Authorizing the Finance Officer to effect a transfer of One Hundred Thousand Dollars (\$100,000) from Contingency to Fire – Mechanical Division.”

“Authorizing the Finance Officer to effect a transfer of Forty Three Thousand Dollars (\$43,000) from Contingency to Police – Uniformed Police.”

“Authorizing the Finance Officer to effect a transfer of Forty Three Thousand Dollars (\$43,000) from Contingency to Police - Uniformed Police.”

On motion of Alderman Roy, duly seconded by Alderman O'Neil it was voted to dispense with the reading by titles only.

On motion of Alderman Roy, duly seconded by Alderman O'Neil it was voted that the Resolutions ought to pass and be enrolled.

Deputy City Clerk Johnson stated I would note that you also referred in another Resolution and we would request a motion to read by title only.

On motion of Alderman Roy, duly seconded by Alderman Duval it was voted to read the Resolution by title only.

“Amending the FY2005 Community Improvement Program, authorizing and appropriating funds in the amount of Thirty Nine Thousand Six Hundred Forty Dollars (\$39,640) for FY2005 CIP 210205 Public Health Preparedness.”

On motion of Alderman O'Neil, duly seconded by Alderman Pinard it was voted that the Resolution ought to pass and be enrolled.

Deputy City Clerk Johnson stated we would also refer to the CIP budget authorization for 210205, which was again the Public Health Preparedness in the amount of \$789,640 total and we would look for a motion that the budget authorization be approved subject to final adoption of related resolutions.

On motion of Alderman Roy, duly seconded by Alderman O'Neil it was voted approve the CIP budget authorization subject to final adoption of related resolutions.

Alderman Lopez stated while we are in Finance I was wondering if you could verify something for me because I was talking to Randy Sherman today. Did you change the Veteran's exemption number in your budget to read differently than what you submitted? He said that \$1.314 million should be the number. Is that correct?

Mayor Guinta responded I have not made that change and that is not something that, given the last couple of days, I have been able to address. I can address that at the Finance Committee.

Alderman Lopez asked so you haven't done that though.

Mayor Guinta answered no.

There being no further business, on motion of Alderman Roy, duly seconded by Alderman Pinard it was voted to adjourn.

A True Record. Attest.

Clerk of Committee